

The Diffusion of Cyberspace

Free Market Regulation: Help or hindrance in the rate of adoption of Cyberspace?

ABSTRACT

Alison E. Lawton

Cyberspace (Internet and World Wide Web) was diffused rapidly. The economic success of cyberspace was portrayed by the media as the driver of new economic growth. Some would argue that since the collapse of the tech stock market in 2000, true economic benefit was not attained because investment outweighed economic gain. Dodgeson and Bessant suggest that the success of innovation is not just a matter of moving a resource from A to B, it is “the capability on the part of the recipient to do something useful with that resource”[1]. Did we do something useful with that resource and did we innovate cyberspace effectively?

[1] Dodgeson, Mark and John Bessant (1996). *Effective Innovation Policy: A New Approach*. International Thompson Business Press, London